

20 August 1957

ATTN : Chief, St/I/R
THRU : [REDACTED] 25X1A9a
Chief, D/S
Chief, S/TF

Multilateral Clearing Agreement between the USSR and the Satellite Countries

REF : CSDB [REDACTED] 25X1X4

BACKGROUND

The subject report, which carries a classification of S/NF/L/BACKGROUND USE ONLY/NO DISSEM, deals with a purported draft resolution of an intra-Bloc clearing arrangement which was circulating in East German government departments in early 1957. Following the Warsaw meeting of the Council of Economic Mutual Assistance (CEMA) held from 18-22 June 1957, the Polish News Agency, PAP, announced that the member countries had signed a multilateral clearing agreement which will lead to an expansion of intra-Bloc trade.

REQUIREMENT

1. What are the detailed provisions of the CEMA commercial clearing agreement signed in June 1957? Do the terms of this agreement correspond to the terms of the draft resolution contained in the referenced report?
2. The information contained in the referenced report would be of use in several reports which this Branch will be preparing during the next few months. However, the BACKGROUND USE ONLY classification prevents its use. It is therefore requested that this restriction be removed from the report, or that attempts be made to obtain identical information from a source which would not require this restriction.

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ORR/S/TF: [REDACTED]:dnl (20 August 1957)
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